

9.00 FISCAL MANAGEMENT GOALS

The quantity and quality of educational programs available to students in the Franklin Local School District are dependent upon the funding provided and the effective and efficient management of those funds. Therefore, achievement of the District's educational goals can best be attained through prudent fiscal management. Further, the Board of Education recognizes the trust that it has been given with the fiduciary responsibility of managing a large amount of public resources. As trustee of local, state, and federal funds allocated for use in public education, the Board will be vigilant in fulfilling its responsibility to see that those funds are used wisely for the achievement of the purposes for which they were allocated. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. The Board expects that the Superintendent and the Treasurer will keep it informed through reports, both oral and written, of the fiscal management and condition of the District.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the District take specific action to make sure education remains central and that fiscal matters are ancillary and contribute to the educational program. This concept shall be incorporated into Board operations and into all aspects of District management and operation.

The Superintendent, in conjunction with the Treasurer and other personnel, is expected to develop and implement procedures and guidelines to ensure the efficient and effective expenditure, accounting, and maintenance of School District funds and other resources.

In the District's fiscal management, the Board of Education seeks to achieve the following goals:

- A. To engage in thorough fiscal planning, with staff and community involvement, in order to develop budgets and guide expenditures to achieve the greatest educational returns and the greatest contributions to the educational program in relation to the dollars expended.
- B. To establish levels of funding which will provide a quality educational program for the District's students.
- C. To use available techniques for budget development, management, and accounting.
- D. To provide timely and appropriate information to all staff with fiscal management responsibilities.
- E. To establish effective and efficient procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.